

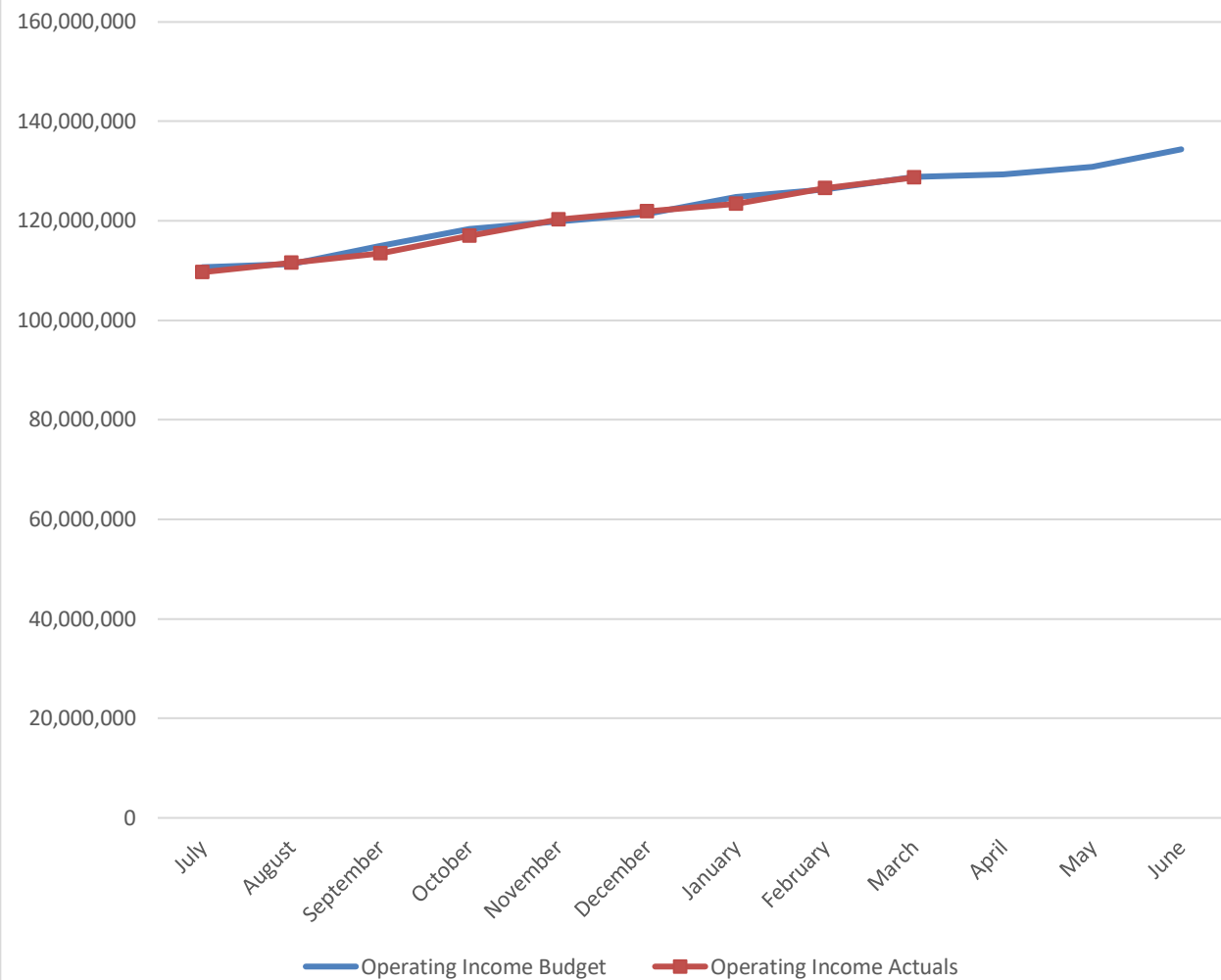
Financial Report

March 2024

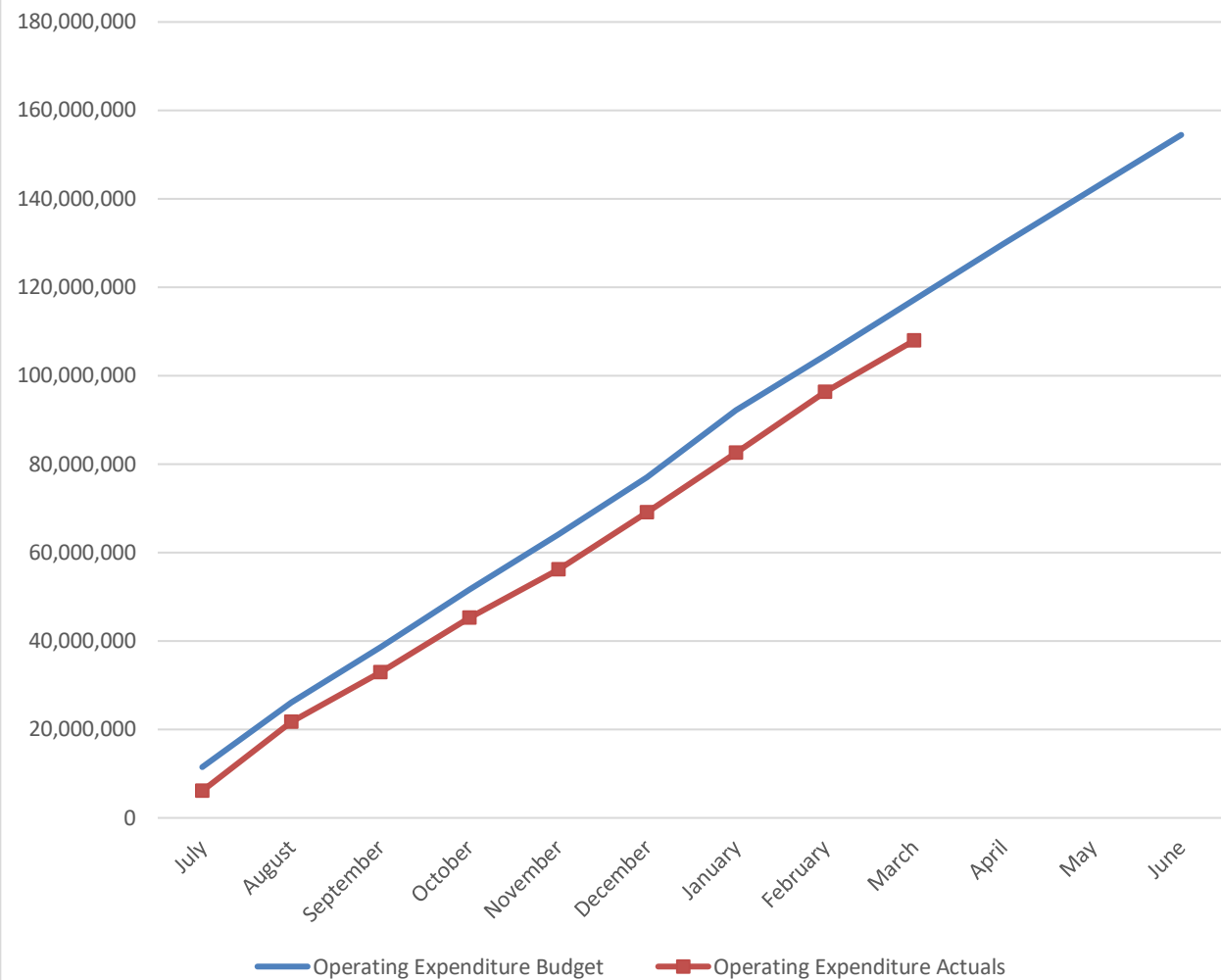


Graphs - Operating

Operating Income

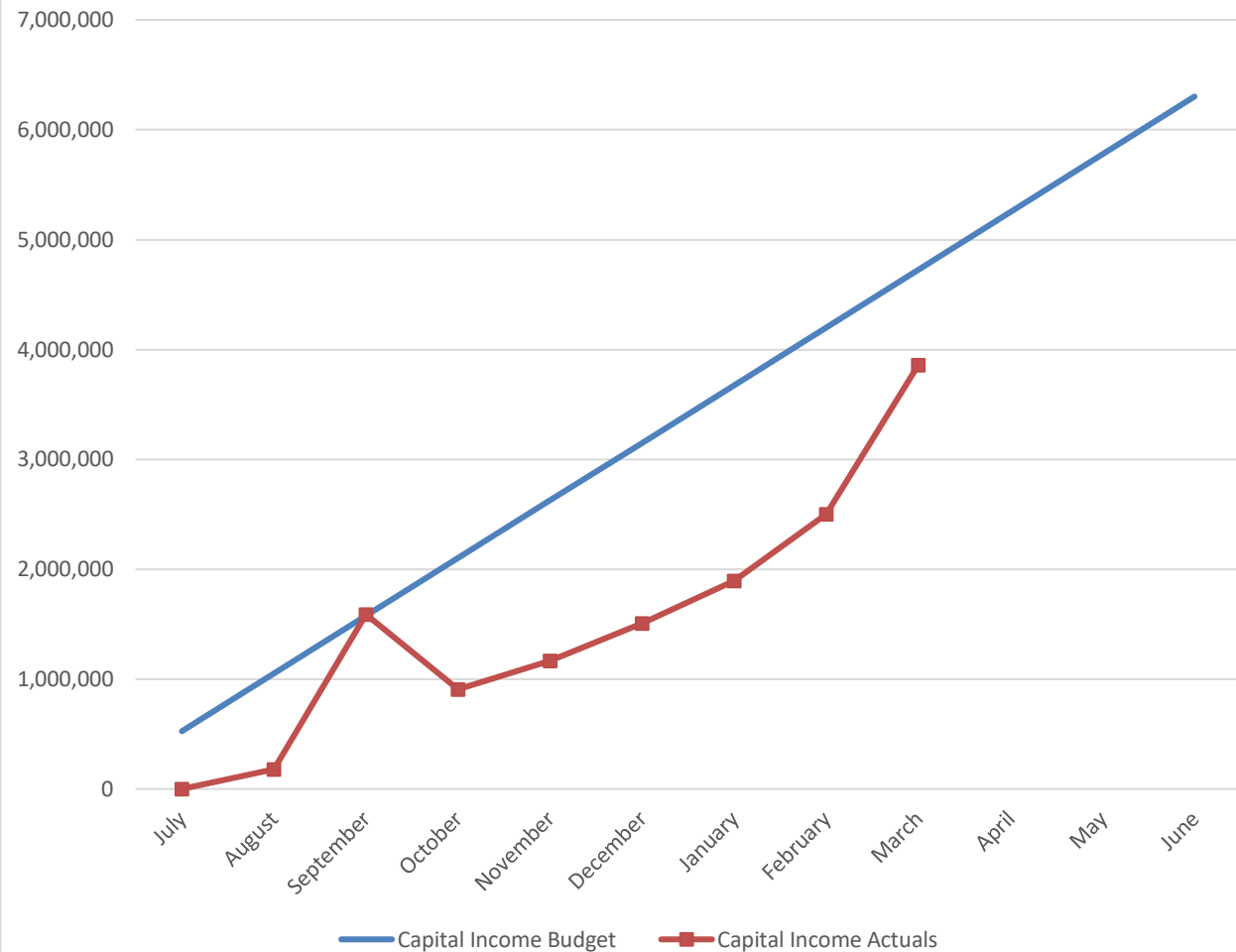


Operating Expenditure

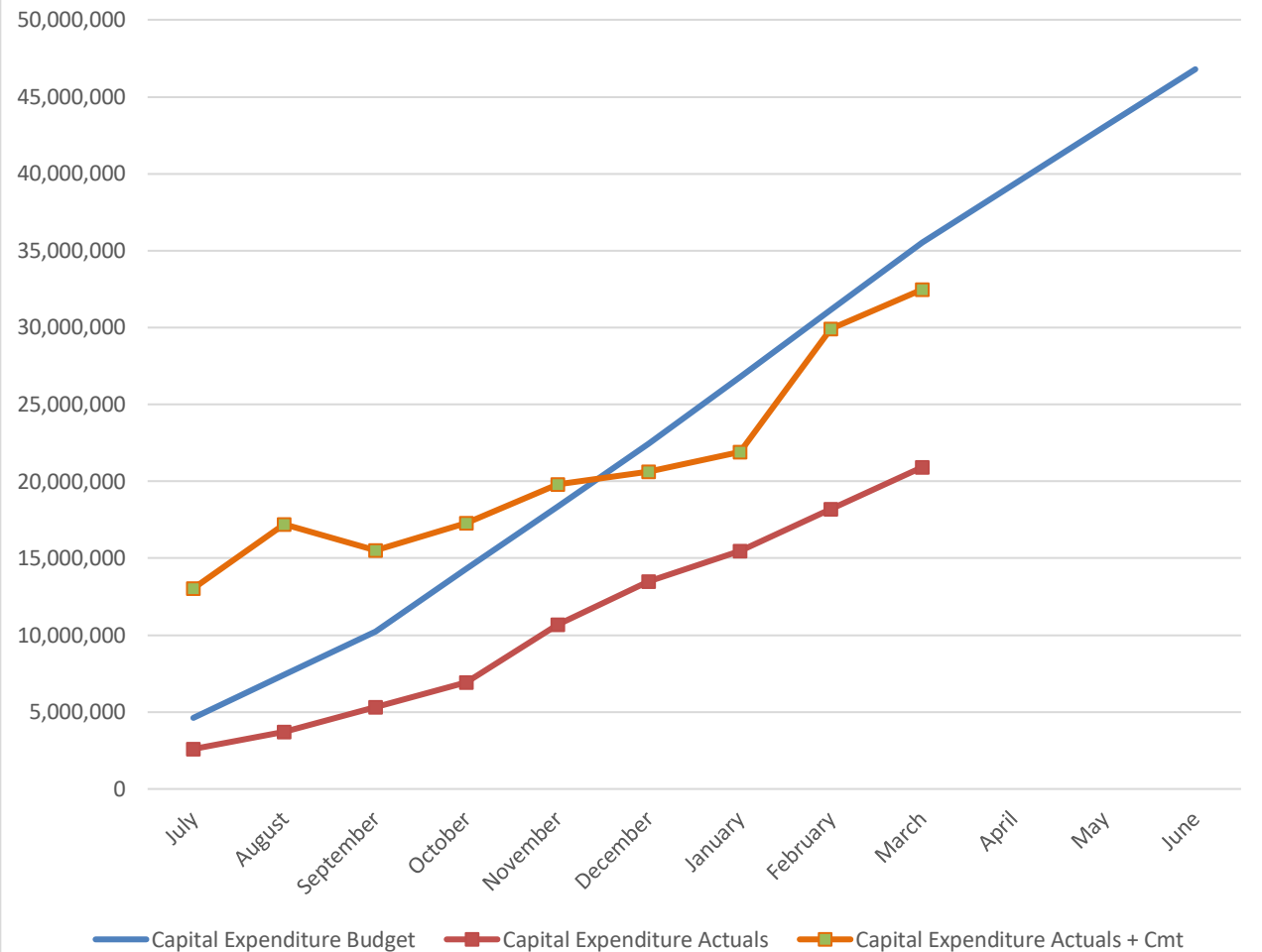


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



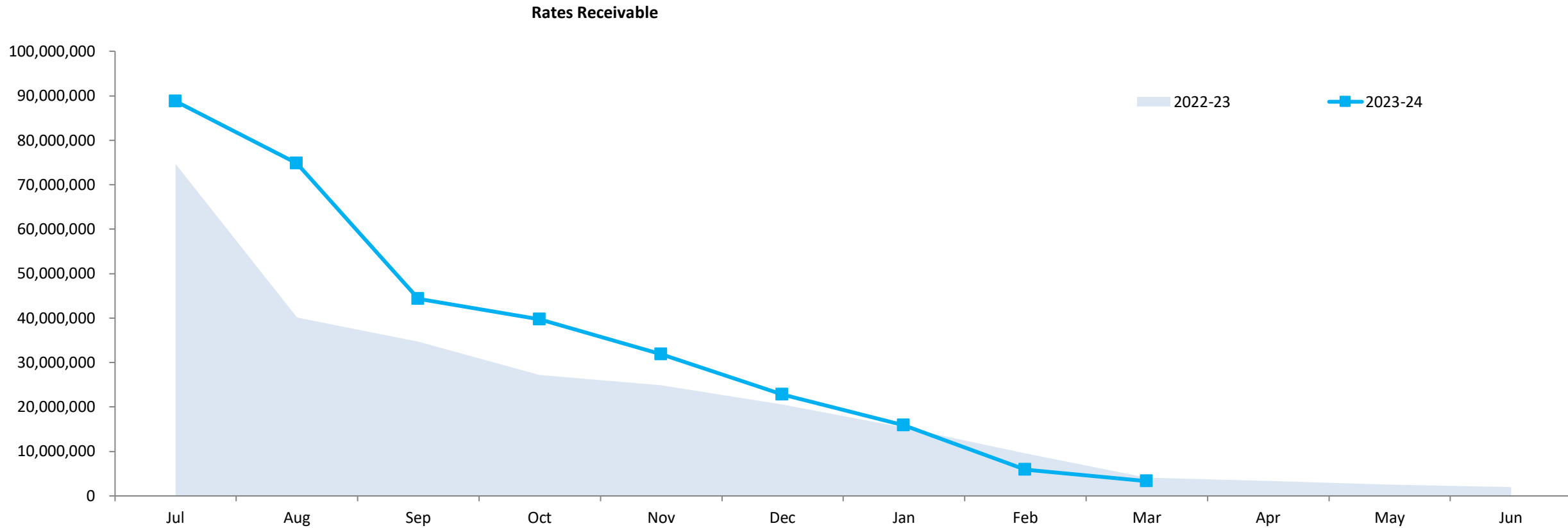
**Interest saved
through loan
offset - \$184,341**



**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

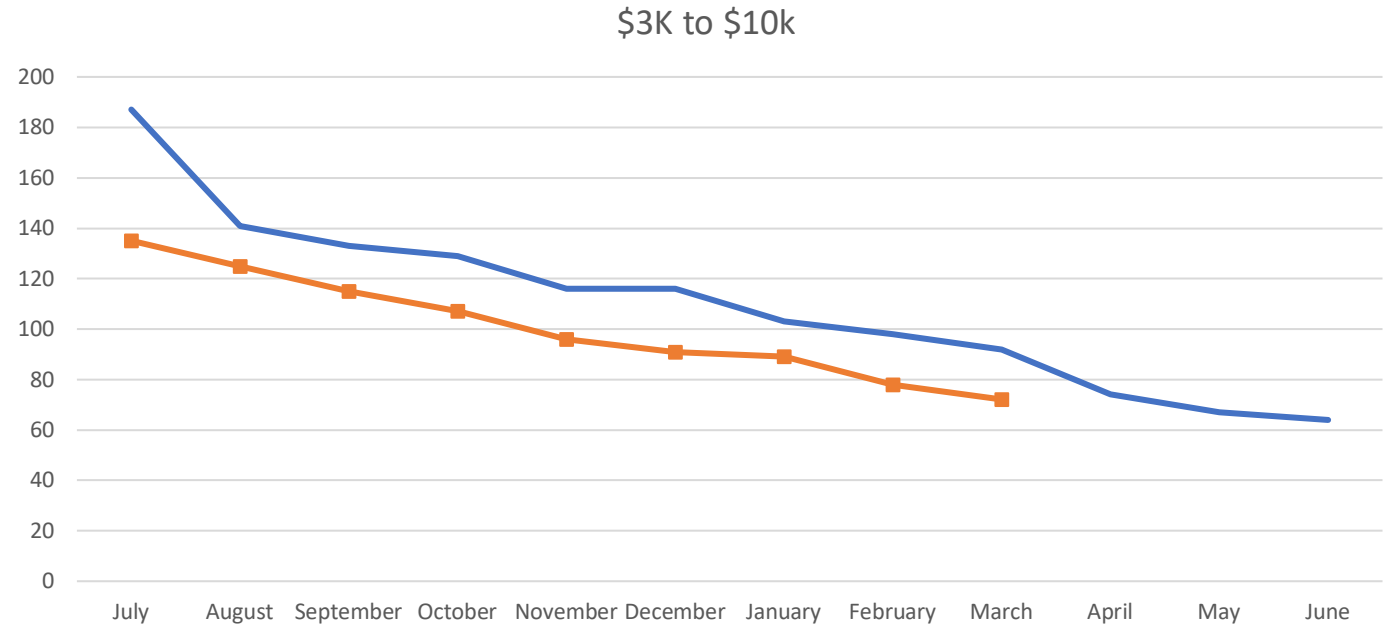
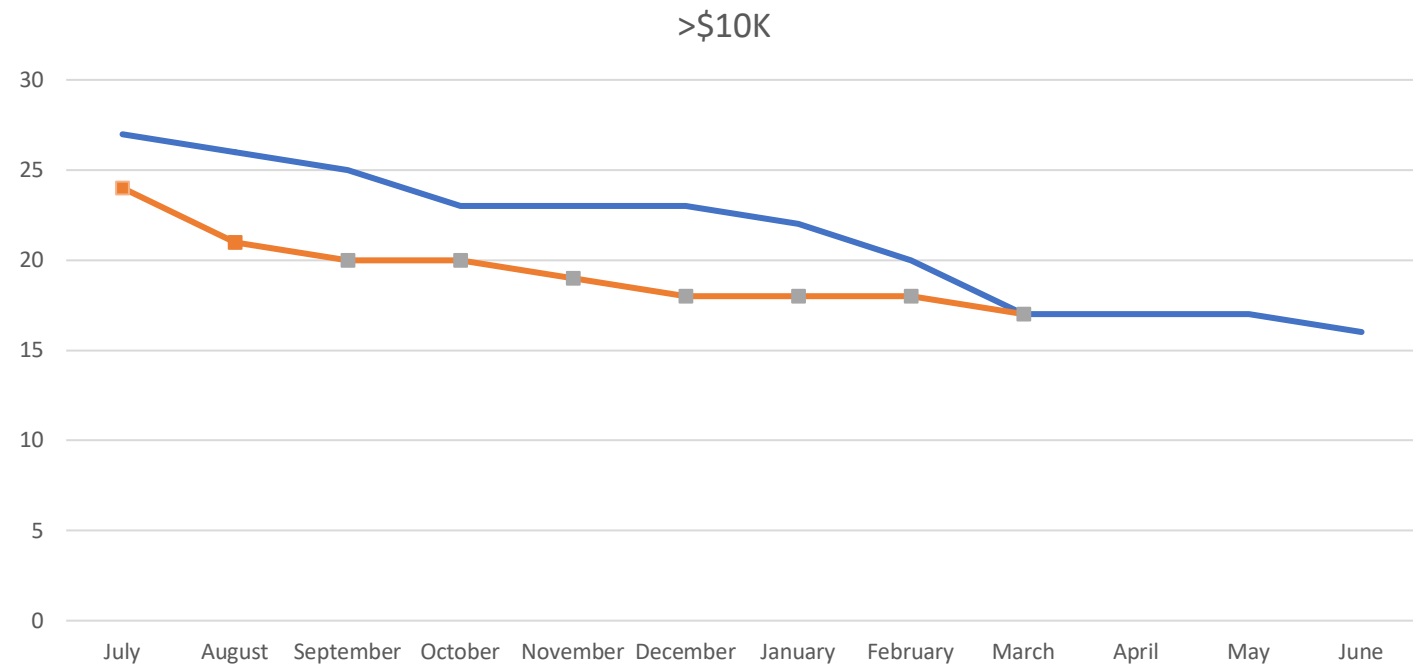
Rates Receivable

- March 2023 = 95.4% collected
- March 2024 = 96.5% collected



Rates collections

Business = 5
Residential = 12



Budget Variations

- Increase in Rushton Park North Pavilion Roof of \$30,000 funded from 2023/24 Wilderness Reserve
- Increase in Seascapes Boardwalk of \$92,622 funded from Riverside Boardwalk (\$46,052), St Ives Boardwalk (\$38,299) and Mandurah Tennis Club Driveway
- Increase in 2023/24 Waterways Renewal (WR) South Harbour Paving of \$13,307, funded from Mandurah tennis Club Driveway
- Increase in Pleasant Grove Foreshore of \$44,125, funded by Shared Path Pleasant Grove Public Open Space (\$12,201) and Fencing Renewal Rushton Park (\$31,924).
- Increase in Fencing Renewal San Remo beach of \$7,147, funded by Quandong Reserve \$6,135 and Montego reserve \$1,012
- Unbudgeted Capital expenditure of \$200,000 for Old Coast Road Path Renewal, funded from Falcon Coastal Shared Path
- Reduction of capital expenditure of \$200,000 for Falcon Coastal Shared Path as a result of a reduction of grant funding from WA Bike Network
- Unbudgeted capital expenditure of \$7,637 for Museum Projector and lens, funded from Administration – Museum operating budget
- Unbudgeted operating expenditure of \$1,500 for National Volunteer Week, funded from new operating grant from Volunteering Western Australia
- Unbudgeted capital expenditure of \$175,000 for Electric Vehicle Charging Stations from a new capital grant from Australian Renewable Energy Agency.



March 2024 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T26-2023	Irrigation Controller System for the City's Parks and Reserves	Aquamonix Pty Limited	Four (4) with two (2) options for an additional two (2) years	\$ 247,314
T31-2023	Floor Covering Capital Program	RHM Solutions Pty Ltd T/A Solomons Flooring	Project Completion	\$ 151,800

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

